

CALAMBA WATER DISTRICT
STATEMENT OF INCOME
For the year ended December 31, 2008
(With comparative figures for 2007)

	<u>2008</u>	<u>2007</u>
OPERATING REVENUES:	202,273,241	200,411,690
LESS: OPERATING EXPENSES		
Operation Expense	135,339,261	124,342,954
Maintenance Expense	21,211,417	17,251,712
Depreciation Expense	17,113,280	9,499,704
Bad Debts Expense	2,001,432	798,212
TOTAL OPERATING EXPENSES	<u>175,665,390</u>	<u>151,892,582</u>
NET OPERATING INCOME	26,607,851	48,519,108
ADD: OTHER INCOME		
Income from Non-Utility Operations	1,726,157	1,760,636
Dividend Revenue	200	200
Interest Revenue	1,463,819	539,221
TOTAL OTHER INCOME	<u>3,190,176</u>	<u>2,300,057</u>
NET INCOME BEFORE INT CHARGES	29,798,027	50,819,165
LESS: INTEREST CHARGES	<u>21,641,331</u>	<u>19,902,734</u>
Interest Charges		
NET INCOME (LOSS)	<u><u>8,156,696</u></u>	<u><u>30,916,431</u></u>

Prepared by: *3/24/10*
3/24/10
 MARIA ANA S. DE OCAMPO
 Sr. Corp Accts Analyst

Certified True & Correct:
1403 2008 51578
 JULIANA S. HACA
 Department Manager-C

Reviewed by:
July 03-25-14 (gA)
 REMEDIOS L. MARFORI
 Division Manager

Noted by:
[Signature]
 ENGR. RESTITUTO B. SUMANGA, SR.
 General Manager

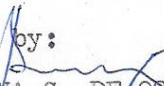
CALAMBA WATER DISTRICT

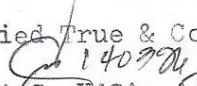
BALANCE SHEET

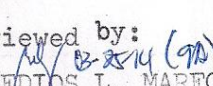
as of December 31, 2008

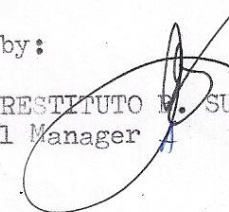
(With comparative Figures for CY-2007)

	<u>2008</u>	<u>2007</u>
ASSETS		
<i>Current Assets</i>	<i>110,078,711</i>	<i>94,691,237</i>
Cash & Cash Equivalents	57,911,988	64,356,720
Receivables(net)	28,904,523	14,130,861
Inventories(net)	18,644,443	15,781,488
Prepayments & Deferred Charges	906,674	1,007,583
Others	3,711,083	(585,415)
<i>Non-Current Assets</i>	<i>274,544,209</i>	<i>287,294,177</i>
Investments	187,160	187,160
Utility Plant in Service(net)	274,150,202	274,779,200
Others	206,847	12,327,817
TOTAL ASSETS	384,622,920	381,985,414
LIABILITIES		
<i>Current Liabilities</i>	<i>45,820,025</i>	<i>29,933,828</i>
Payables	20,565,178	10,088,485
Others	25,254,847	19,845,343
<i>Non-Current Liabilities</i>	<i>182,722,848</i>	<i>191,711,776</i>
Loans Payable	170,533,597	182,002,789
Others	12,189,251	9,708,987
<i>Capital</i>	<i>156,080,047</i>	<i>160,339,810</i>
Other Paid-in Capital	42,446,402	42,446,402
Retained Earnings	113,633,645	117,893,408
TOTAL LIABILITIES & CAPITAL	384,622,920	381,985,414

Prepared by:  3/24/14
 MARIA ANA S. DE OSAMPO
 Sr. Corp Accts Analyst

Certified True & Correct:
 140320
 JULIANA S. HACA
 Department Manager-C

Reviewed by:  3/24/14 (90)
 REMEDIOS L. MARFORI
 Division Manager

Noted by:

 ENGR. RESTITUTO R. SUMANGA, SE
 General Manager

CALAMBA WATER DISTRICT
Summary Cash Flow Statement
Year Ended December 31, 2008
(With corresponding figures for 2007)

	2008	2007
Cash Flows from operating activities		
Cash inflows	212,115,566	210,297,009
Cash outflows	(161,389,409)	(167,224,265)
Net cash provided by (used in) operating activities	50,726,157	43,072,744
Cash Flows from investing activities		
Cash inflows	1,142,165	368,511
Cash outflows	(26,393,367)	(11,296,934)
Net cash used in investing activities	(25,251,202)	(10,928,423)
Cash Flows from financing activities		
Cash inflows	-	39,145,118
Cash outflows	(31,919,687)	(28,652,397)
Net cash provided by (used in) financing activities	(31,919,687)	10,492,721
Net Increase(decrease) in cash and cash equivalents	(6,444,732)	42,637,042
Cash and Cash equivalents, beginning of period	64,356,720	21,719,678
Cash and Cash equivalents, end of period	57,911,988	64,356,720

Prepared by:

MARIA ANA S. DE OCAMPO
Sr. Corp Accts Analyst

Reviewed by:

REMEDIOS L. MARFORI
Division Manager-C

Certified True & Correct:

JULIANA S. HACA
Department Manager-C

Noted by:

ENGR. RESTITUTO B. SUMANGA, SR
General Manager