

CALAMBA WATER DISTRICT
STATEMENT OF INCOME AND EXPENSES
For the year ended December 31, 2009
(With comparative figures for 2008)

	<u>2009</u>	<u>2008</u>
OPERATING REVENUES:	205,213,534	202,273,241
LESS: OPERATING EXPENSES:		
Operation Expense	144,738,341	135,339,261
Maintenance Expense	20,467,998	21,211,417
Depreciation Expense	18,865,467	17,113,280
Bad Debts Expense	850,391	2,001,432
TOTAL OPERATING EXPENSES	184,922,197	175,665,390
NET OPERATING INCOME	20,291,337	26,607,851
Add: OTHER INCOME		
Income from Non-Utility Operations	1,066,887	1,726,157
Dividend Revenues	94,564	200
Interest Revenues	1,072,688	1,463,819
TOTAL OTHER INCOME	2,234,139	3,190,176
NET INCOME BEFORE INT CHARGES	22,525,476	29,798,027
LESS: INTEREST CHARGES		
Interest Charges	21,594,112	21,641,331
NET INCOME (LOSS)	931,364	8,156,696

Prepared by: *[Signature]* 2/20/10
MARIA ANA S. DE OCAMPO
Sr. Corp. Accts. Analyst

Certified True & Correct:
[Signature]
JULIANA S. HACA
Department Manager-C

Reviewed by: *[Signature]* 2/25/10 (AM)
REMEDIOS L. MARFORI
Division Manager-C

Noted by:
[Signature]
ENGR. RESTITUTO B. SUMANGA, SE
General Manager-A

CALAMBA WATER DISTRICT

BALANCE SHEET

As of December 31, 2009

(with Comparative Figures for CY 2008)

	<u>2009</u>	<u>2008</u>
ASSETS		
<i>Current Assets</i>	82,966,444	110,078,711
Cash & Cash Equivalent	45,366,234	57,911,988
Receivables(net)	18,619,003	28,904,523
Inventories(net)	17,147,120	18,644,443
Prepayments & Deferred Charges	614,101	906,674
Others	1,219,986	3,711,083
<i>Non-Current Assets</i>	260,678,313	274,544,209
Investments	187,160	187,160
Utility Plant in Service(net)	246,572,876	274,150,202
Others	13,918,276	206,847
TOTAL ASSETS	343,644,757	384,622,920
LIABILITIES		
<i>Current Liabilities</i>	47,495,784	45,820,025
Payables	19,064,414	20,565,178
Others	28,431,370	25,254,847
<i>Non-Current Liabilities</i>	159,932,287	182,722,848
Loans Payable	158,728,933	170,533,597
Others	1,203,354	12,189,251
<i>Capital</i>	136,216,686	156,080,047
Other Paid-in Capital	57,186,092	42,446,402
Retained Earnings	79,030,594	113,633,645
TOTAL LIABILITIES & CAPITAL	343,644,757	384,622,920

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Division Manager-C

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ENGR. RESTITUTO B. SUMAI
General Manager

CALAMBA WATER DISTRICT
Summary Cash Flow Statement
Year Ended December 31, 2009
(With corresponding figures for 2008)

	2009	2008
Cash Flows from operating activities		
Cash inflows	217,678,003	212,115,566
Cash outflows	(174,507,580)	(161,389,409)
Net cash provided by (used in) operating activities	43,170,423	50,726,157
Cash inflows	1,083,315	1,142,165
Cash outflows	(22,599,934)	(26,393,367)
Net cash used in investing activities	(21,516,619)	(25,251,202)
Cash Flows from financing activities		
Cash inflows	-	-
Cash outflows	(34,199,559)	(31,919,687)
Net cash provided by (used in) financing activities	(34,199,559)	(31,919,687)
Net Increase(decrease) in cash and cash equivalents	(12,545,755)	(6,444,732)
Cash and Cash equivalents, beginning of period	57,911,988	64,356,720
Cash and Cash equivalents, end of period	45,366,234	57,911,988

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