

CALAMBA WATER DISTRICT
STATEMENT OF INCOME AND EXPENSES
For the year ended December 31, 2012
(With comparative figures for 2011)

| | <u>2012</u> | <u>2011</u> |
|--------------------------------------|--------------------|--------------------|
| OPERATING REVENUES: | 311,467,457 | 293,662,013 |
| LESS: OPERATING EXPENSES: | | |
| Operation Expense | 217,944,557 | 203,333,951 |
| Maintenance Expense | 30,018,855 | 27,787,849 |
| Depreciation Expense | 31,171,775 | 28,426,102 |
| Bad Debts Expense | 1,200,000 | 601,120 |
| TOTAL OPERATING EXPENSES | <u>280,335,187</u> | <u>260,149,022</u> |
| NET OPERATING INCOME | 31,132,270 | 33,512,991 |
| ADD: OTHER INCOME | | |
| Income from Non-Utility Operations | 2,678,549 | 3,107,590 |
| Dividend Revenues | - | 200 |
| Interest Revenues | 1,118,339 | 975,512 |
| TOTAL OTHER INCOME | <u>3,796,889</u> | <u>4,083,302</u> |
| NET INCOME BEFORE INT CHARGES | 34,929,159 | 37,596,293 |
| LESS: OTHER CHARGES | | |
| Interest Charges | <u>16,478,468</u> | <u>17,726,114</u> |
| NET INCOME (LOSS) | <u>18,450,691</u> | <u>19,870,179</u> |

Prepared by:

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Reviewed by:

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Division Manager-C

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Department Manager-C

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ENGR. RESTUERTO H. SUMANGA, SR.
General Manager

CALAMBA WATER DISTRICT
BALANCE SHEET
As of December 31, 2012
(with Comparative Figures for CY 2011)

| | <u>2012</u> | <u>2011</u> |
|--|---------------------------|---------------------------|
| ASSETS | | |
| <i>Current Assets</i> | <i>181,257,819</i> | <i>149,230,351</i> |
| Cash & Cash Equivalent | 90,969,418 | 85,581,231 |
| Receivables(net) | 24,037,775 | 21,878,332 |
| Inventories(net) | 17,770,968 | 12,680,362 |
| Prepayments & Deferred Charges | 1,545,521 | 767,465 |
| Others | 46,934,137 | 28,322,961 |
| <i>Non-Current Assets</i> | <i>344,077,265</i> | <i>267,275,969</i> |
| Investments | - | - |
| Utility Plant in Service(net) | 334,137,151 | 252,495,330 |
| Others | 9,940,114 | 14,780,639 |
| TOTAL ASSETS | <u><u>525,335,083</u></u> | <u><u>416,506,320</u></u> |
| LIABILITIES | | |
| <i>Current Liabilities</i> | <i>24,646,496</i> | <i>33,386,539</i> |
| Payables | 18,885,129 | 27,760,321 |
| Others | 5,761,367 | 5,626,218 |
| <i>Non-Current Liabilities</i> | <i>187,051,864</i> | <i>175,752,701</i> |
| Loans Payable | 124,805,777 | 140,671,782 |
| Others | 62,246,087 | 35,080,919 |
| <i>Capital</i> | <i>313,636,723</i> | <i>207,367,079</i> |
| Other Paid-in Capital | 163,863,991 | 97,167,742 |
| Retained Earnings | 149,772,732 | 110,199,337 |
| TOTAL LIABILITIES & CAPITAL | <u><u>525,335,083</u></u> | <u><u>416,506,320</u></u> |

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General Manager

CALAMBA WATER DISTRICT
Summary Cash Flow Statement
Year Ended December 31, 2012
(With corresponding figures for 2011)

| | 2012 | 2011 |
|--|---------------------|---------------------|
| Cash Flows from operating activities | | |
| Cash inflows | 329,376,672 | 305,177,498 |
| Cash outflows | (263,466,866) | (228,783,361) |
| Net cash provided by (used in) operating activities | 65,909,805 | 76,394,138 |
| Cash inflows | 1,107,868 | 759,648 |
| Cash outflows | (27,967,328) | (35,464,441) |
| Net cash used in investing activities | (26,859,460) | (34,704,793) |
| Cash Flows from financing activities | | |
| Cash inflows | - | - |
| Cash outflows | (33,662,160) | (26,939,712) |
| Net cash provided by (used in) financing activities | (33,662,160) | (26,939,712) |
| Net Increase(decrease) in cash and cash equivalents | 5,388,186 | 14,749,633 |
| Cash and Cash equivalents, beginning of period | 85,581,232 | 70,831,599 |
| Cash and Cash equivalents, end of period | 90,969,418 | 85,581,232 |

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