

CALAMBA WATER DISTRICT
BALANCE SHEET
As of December 31, 2013
(with Comparative Figures for CY 2012)

	<u>2013</u>	<u>2012</u>
ASSETS		
<i>Current Assets</i>		
Cash & Cash Equivalent	187,402,158	181,257,819
Receivables(net)	122,301,336	90,969,418
Inventories(net)	22,362,050	24,037,775
Prepayments & Deferred Charges	16,890,029	17,770,968
Others	1,569,255	1,545,521
	24,279,488	46,934,137
<i>Non-Current Assets</i>		
Investments	335,489,149	344,077,265
Utility Plant in Service(net)	-	-
Others	321,185,267	334,137,151
	14,303,882	9,940,114
TOTAL ASSETS	522,891,307	525,335,083
LIABILITIES		
<i>Current Liabilities</i>		
Payables	30,107,668	24,646,496
Others	22,712,441	18,885,129
	7,395,227	5,761,367
<i>Non-Current Liabilities</i>		
Loans Payable	152,129,704	187,051,864
Others	103,946,420	124,805,777
	48,183,284	62,246,087
<i>Capital</i>		
Other Paid-in Capital	340,653,935	313,636,723
Retained Earnings	165,018,191	163,863,991
	175,635,744	149,772,732
TOTAL LIABILITIES & CAPITAL	522,891,307	525,335,083

Summary Cash Flow Statement
DECEMBER 31, 2013
(With corresponding figures for 2012)

	<u>2013</u>	<u>2012</u>
Cash Flows from operating activities		
Cash inflows	344,139,193	329,376,672
Cash outflows	(251,934,189)	(263,466,866)
Net cash provided by (used in) operating activities	92,205,004	65,909,805
Cash Flows from investing activities		
Cash inflows	673,890	1,107,868
Cash outflows	(34,761,749)	(27,967,328)
Net cash used in investing activities	(34,087,859)	(26,859,460)
Cash Flows from financing activities		
Cash inflows	-	-
Cash outflows	(26,785,227)	(33,662,160)
Net cash provided by (used in) financing activities	(26,785,227)	(33,662,160)
Net Increase(decrease) in cash and cash equivalents	31,331,918	5,388,186
Cash and Cash equivalents, beginning of period	90,969,418	85,581,232
Cash and Cash equivalents, end of period	122,301,336	90,969,418

STATEMENT OF INCOME AND EXPENSES
For the year ended December 31, 2013
(With comparative figures for 2012)

	<u>2013</u>	<u>2012</u>
OPERATING REVENUES:	325,959,229	311,467,457
LESS: OPERATING EXPENSES:		
Operation Expense	218,927,271	217,944,557
Maintenance Expense	30,427,736	30,018,855
Depreciation Expense	37,669,091	31,171,775
Bad Debts Expense	1,200,000	1,200,000
TOTAL OPERATING EXPENSES	288,224,099	280,335,187
NET OPERATING INCOME	37,735,130	31,132,270
ADD: OTHER INCOME		
Income from Non-Utility Operations	1,776,717	2,678,549
Dividend Revenues	-	-
Interest Revenues	921,983	1,118,339
TOTAL OTHER INCOME	2,698,700	3,796,889
NET INCOME BEFORE INT CHARGES	40,433,830	34,929,159
LESS: OTHER CHARGES		
Interest Charges	14,497,932	16,478,468
NET INCOME (LOSS)	25,935,898	18,450,691

9/23/2015