

CALAMBA WATER DISTRICT
STATEMENT OF INCOME AND EXPENSES
For the year ended December 31, 2010
(With comparative figures for 2009)

	<u>2010</u>	<u>2009</u>
OPERATING REVENUES:	258,721,546	205,213,534
LESS: OPERATING EXPENSES:		
Operation Expense	176,652,552	144,738,341
Maintenance Expense	24,366,552	20,467,998
Depreciation Expense	23,371,394	18,865,467
Bad Debts Expense	516,201	850,391
TOTAL OPERATING EXPENSES	<u>224,906,699</u>	<u>184,922,197</u>
NET OPERATING INCOME	33,814,847	20,291,337
ADD: OTHER INCOME		
Income from Non-Utility Operations	2,165,690	1,066,887
Dividend Revenues	200	94,564
Interest Revenues	1,497,788	1,072,688
TOTAL OTHER INCOME	<u>3,663,678</u>	<u>2,234,139</u>
NET INCOME BEFORE INT CHARGES	37,478,525	22,525,476
LESS: OTHER CHARGES	<u>18,856,814</u>	<u>21,594,112</u>
Interest Charges		
NET INCOME (LOSS)	<u><u>18,621,711</u></u>	<u><u>931,364</u></u>

Prepared by: *3/24/11*
 MARIA ANA S. DE OCAMPO *4:17*
 Sr. Corp Accts Analyst

Reviewed by: *11/03-2011 (SA)*
 REMEDIOS L. MARFORI
 Division Manager-C

Certified True & Correct:
141302
 JULIANA S. HACA *5:13 PM*
 Department Manager-C

Noted by:
 ENGR. RESTITUTO R. SUMANGA, SR.
 General Manager *4*

CALAMBA WATER DISTRICT

BALANCE SHEET

As of December 31, 2010

(with Comparative Figures for CY 2009)

	<u>2010</u>	<u>2009</u>
ASSETS		
<i>Current Assets</i>	<i>130,708,697</i>	<i>82,966,444</i>
Cash & Cash Equivalent	70,831,599	45,366,234
Receivables(net)	35,545,603	18,619,003
Inventories(net)	8,943,721	17,147,120
Prepayments & Deferred Charges	532,262	614,101
Others	14,855,512	1,219,986
<i>Non-Current Assets</i>	<i>262,573,195</i>	<i>260,678,313</i>
Investments	-	187,160
Utility Plant in Service(net)	251,914,398	246,572,876
Others	10,658,797	13,918,276
TOTAL ASSETS	<u>393,281,892</u>	<u>343,644,757</u>
LIABILITIES		
<i>Current Liabilities</i>	<i>52,386,105</i>	<i>47,495,784</i>
Payables	19,484,986	19,064,414
Others	32,901,119	28,431,370
<i>Non-Current Liabilities</i>	<i>151,449,251</i>	<i>159,932,287</i>
Loans Payable	150,368,039	158,728,933
Others	1,081,212	1,203,354
<i>Capital</i>	<i>189,446,536</i>	<i>136,216,686</i>
Other Paid-in Capital	91,511,620	57,186,092
Retained Earnings	97,934,916	79,030,594
TOTAL LIABILITIES & CAPITAL	<u>393,281,892</u>	<u>343,644,757</u>

Prepared by:

MARIA ANA S. DE OCAMPO
Sr. Corp/Accts Analyst

3/24/10
4:07

Reviewed by:

REMEDIOS L. MARFORI
Division Manager-C

03-25-10
gm

Certified True & Correct:

JULIANA S. HACA
Department Manager-C

2/10/10

Noted by:

ENGR. RESTITUTO B. SUMANGA, SR.
General Manager

12

CALAMBA WATER DISTRICT
STATEMENT OF INCOME AND EXPENSES
For the year ended December 31, 2010
(With comparative figures for 2009)

	<u>2010</u>	<u>2009</u>
OPERATING REVENUES:	258,721,546	205,213,534
LESS: OPERATING EXPENSES:		
Operation Expense	176,652,552	144,738,341
Maintenance Expense	24,366,552	20,467,998
Depreciation Expense	23,371,394	18,865,467
Bad Debts Expense	516,201	850,391
TOTAL OPERATING EXPENSES	<u>224,906,699</u>	<u>184,922,197</u>
NET OPERATING INCOME	33,814,847	20,291,337
ADD: OTHER INCOME		
Income from Non-Utility Operations	2,165,690	1,066,887
Dividend Revenues	200	94,564
Interest Revenues	1,497,788	1,072,688
TOTAL OTHER INCOME	<u>3,663,678</u>	<u>2,234,139</u>
NET INCOME BEFORE INT CHARGES	37,478,525	22,525,476
LESS: OTHER CHARGES	<u>18,856,814</u>	<u>21,594,112</u>
Interest Charges		
NET INCOME (LOSS)	<u><u>18,621,711</u></u>	<u><u>931,364</u></u>

Prepared by: *3/24/11*
 MARIA ANA S. DE OCAMPO *4:11*
 Sr. Corp Accts Analyst

Reviewed by: *03-24-11 (GA)*
 REMEDIOS L. MARFORI
 Division Manager-C

Certified True & Correct:
141324
 JULIANA S. HACA *5:18*
 Department Manager-C

Noted by:
 ENGR. RESTITUTO R. SUMANGA, SR.
 General Manager *4*