

CALAMBA WATER DISTRICT
STATEMENT OF INCOME AND EXPENSES
For the year ended December 31, 2011
(With comparative figures for 2010)

	<u>2011</u>	<u>2010</u>
OPERATING REVENUES:	293,662,013	258,721,546
LESS: OPERATING EXPENSES:		
Operation Expense	203,333,951	176,652,552
Maintenance Expense	27,787,849	24,366,552
Depreciation Expense	28,426,102	23,371,394
Bad Debts Expense	601,120	516,201
TOTAL OPERATING EXPENSES	<u>260,149,022</u>	<u>224,906,699</u>
NET OPERATING INCOME	33,512,991	33,814,847
ADD: OTHER INCOME		
Income from Non-Utility Operations	3,107,590	2,165,690
Dividend Revenues	200	200
Interest Revenues	975,512	1,497,788
TOTAL OTHER INCOME	<u>4,083,302</u>	<u>3,663,678</u>
NET INCOME BEFORE INT CHARGES	37,596,293	37,478,525
LESS: OTHER CHARGES		
Interest Charges	<u>17,726,114</u>	<u>18,856,814</u>
NET INCOME (LOSS)	<u><u>19,870,179</u></u>	<u><u>18,621,711</u></u>

Prepared by: *3/29/14*
4:30p
 MARIA ANA S. DE OCAMPO
 Sr. Corp Accts Analyst

Reviewed by:
July 03-2014 (gnd)
 REMEDIOS L. MARFORT
 Division Manager-C

Certified True & Correct:
140324
548
 JULIANA S. HACA
 Department Manager-C

Noted by:
[Signature]
 ENGR. RESTITUTO B. SUMANGA, SR
 General Manager

CALAMBA WATER DISTRICT

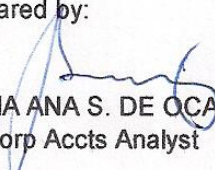
BALANCE SHEET

As of December 31, 2011

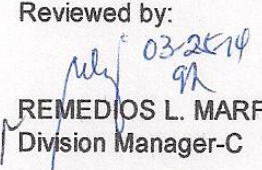
(with Comparative Figures for CY 2010)

	<u>2011</u>	<u>2010</u>
ASSETS		
<i>Current Assets</i>	<i>149,230,351</i>	<i>130,708,697</i>
Cash & Cash Equivalent	85,581,232	70,831,599
Receivables(net)	21,878,332	35,545,603
Inventories(net)	12,680,362	8,943,721
Prepayments & Deferred Charges	767,465	532,262
Others	28,322,961	14,855,512
<i>Non-Current Assets</i>	<i>267,275,969</i>	<i>262,573,195</i>
Investments	-	-
Utility Plant in Service(net)	252,495,330	251,914,398
Others	14,780,639	10,658,797
TOTAL ASSETS	<u>416,506,320</u>	<u>393,281,892</u>
LIABILITIES		
<i>Current Liabilities</i>	<i>33,386,539</i>	<i>52,386,105</i>
Payables	27,760,321	19,484,986
Others	5,626,218	32,901,119
<i>Non-Current Liabilities</i>	<i>175,752,701</i>	<i>151,449,251</i>
Loans Payable	140,671,782	150,368,039
Others	35,080,919	1,081,212
<i>Capital</i>	<i>207,367,079</i>	<i>189,446,536</i>
Other Paid-in Capital	97,167,742	91,511,620
Retained Earnings	110,199,337	97,934,916
TOTAL LIABILITIES & CAPITAL	<u>416,506,320</u>	<u>393,281,892</u>

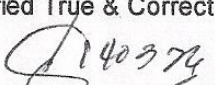
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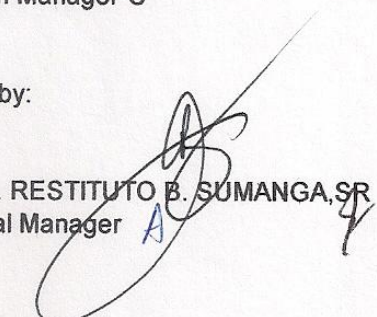
Reviewed by:


REMEDIOS L. MARFORI
Division Manager-C

Certified True & Correct:


JULIANA S. HACA
Department Manager-C

Noted by:


ENGR. RESTITUTO B. SUMANGA, SR.
General Manager

2/24/14 2:30pm

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Reviewed by: *[Signature]* July 03-2014 (GA)
 REMEDIOS L. MARFORI
 Division Manager-C

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 JULIANA S. HACA
 Department Manager-C

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 ENGR. RESTITUTO B. SUMANGA, SR.
 General Manager