

**CALAMBA WATER DISTRICT  
BALANCE SHEET  
As of December 31, 2014  
(with Comparative Figures for CY 2013)**

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
<i>Current Assets</i>	<b>243,853,360</b>	<b>187,402,158</b>
Cash & Cash Equivalent	144,972,182	122,301,336
Receivables(net)	26,732,159	22,362,050
Inventories(net)	14,275,925	16,890,029
Prepayments & Deferred Charges	452,749	1,569,255
Others	57,420,345	24,279,488
<i>Non-Current Assets</i>	<b>366,547,454</b>	<b>335,489,149</b>
Investments	552,860	-
Utility Plant in Service(net)	356,724,928	321,185,267
Others	9,269,665	14,303,882
<b>TOTAL ASSETS</b>	<b>610,400,813</b>	<b>522,891,307</b>
<b>LIABILITIES</b>		
<i>Current Liabilities</i>	<b>17,683,562</b>	<b>30,107,668</b>
Payables	11,111,316	22,712,441
Others	6,572,246	7,395,227
<i>Non-Current Liabilities</i>	<b>149,324,425</b>	<b>152,129,704</b>
Loans Payable	94,640,839	103,946,420
Others	54,683,586	48,183,284
<i>Capital</i>	<b>443,392,826</b>	<b>340,653,935</b>
Other Paid-in Capital	246,256,208	165,018,191
Retained Earnings	197,136,618	175,635,744
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>610,400,813</b>	<b>522,891,307</b>

**Summary Cash Flow Statement  
DECEMBER 31, 2014  
(With corresponding figures for 2013)**

	<u>2014</u>	<u>2013</u>
<b>Cash Flows from operating activities</b>		
Cash inflows	357,925,418	344,139,193
Cash outflows	(245,853,828)	(251,934,189)
<b>Net cash provided by (used in) operating activities</b>	<b>112,071,590</b>	<b>92,205,004</b>
<b>Cash Flows from investing activities</b>		
Cash inflows	464,043	673,890
Cash outflows	(28,668,302)	(34,761,749)
<b>Net cash used in investing activities</b>	<b>(28,204,260)</b>	<b>(34,087,859)</b>
<b>Cash Flows from financing activities</b>		
Cash inflows	-	-
Cash outflows	(27,393,170)	(26,785,227)
<b>Net cash provided by (used in) financing activities</b>	<b>(27,393,170)</b>	<b>(26,785,227)</b>
<b>Net Increase(decrease) in cash and cash equivalents</b>	<b>56,474,160</b>	<b>31,331,918</b>
Cash and Cash equivalents, beginning of period	125,529,202	94,197,284
<b>Cash and Cash equivalents, end of period</b>	<b>182,003,362</b>	<b>125,529,202</b>

**STATEMENT OF INCOME AND EXPENSES  
For the year ended December 31, 2014  
(With comparative figures for 2013)**

	<u>2014</u>	<u>2013</u>
<b>OPERATING REVENUES:</b>	<b>344,240,199</b>	<b>325,959,229</b>
<b>LESS: OPERATING EXPENSES:</b>		
Operation Expense	205,538,893	218,927,271
Maintenance Expense	27,350,492	30,427,736
Depreciation Expense	39,981,295	37,669,091
Bad Debts Expense	1,200,000	1,200,000
<b>TOTAL OPERATING EXPENSES</b>	<b>274,070,680</b>	<b>288,224,099</b>
<b>NET OPERATING INCOME</b>	<b>70,169,519</b>	<b>37,735,130</b>
<b>ADD: OTHER INCOME</b>		
Income from Non-Utility Operations	2,252,299	1,776,717
Other Income (10% mark up)	152,307	-
Interest Revenues	600,854	921,983
<b>TOTAL OTHER INCOME</b>	<b>3,005,460</b>	<b>2,698,700</b>
<b>NET INCOME BEFORE INT CHARGES</b>	<b>73,174,979</b>	<b>40,433,830</b>
<b>LESS: OTHER CHARGES</b>		
Interest Charges	11,899,662	14,497,932
<b>NET INCOME (LOSS)</b>	<b>61,275,317</b>	<b>25,935,898</b>

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# CALAMBA WATER DISTRICT

## BALANCE SHEET

As of December 31, 2014

(with Comparative Figures for CY 2013)


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Prepared by:

  
**MERCEDES A. CARREON**

Chief Corporate Budget Officer B

Reviewed by:

  
**REMEDIOS L. MARFORI**

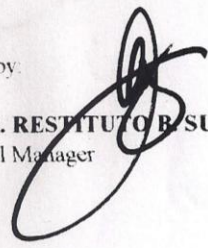
Division Manager-C

Certified True & Correct:

  
**JULIANA S. HACA**

Department Manager-C

Noted by:

  
**ENGR. RESTITUTO B. SUMANGA, SR.**

General Manager


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
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Cash and Cash equivalents, beginning of period	125,529,202	<del>94,197,284</del> <sup>128</sup>
<b>Cash and Cash equivalents, end of period</b>	<b>182,003,362</b>	<b>125,529,202</b>

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MERCEDES A. CARREON  
Chief Corporate Budget Officer B

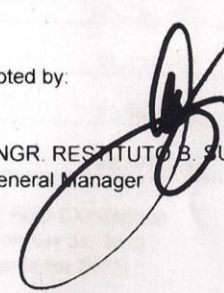
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
  
ENGR. RESTITUTO B. SUMANGA, SR.  
General Manager

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
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
  
**MERCEDES A. CARREON**  
Chief Corporate Budget Officer B

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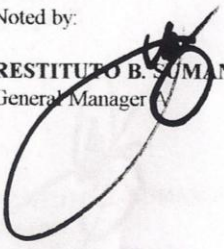
  
**JULIANA S. HACA**  
Department Manager-C

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